



Medigap Report, Weiss Ratings



The Medigap Guide was created to provide the information needed to make the best decision for you and your family regarding supplemental Medicare insurance. A customized report is generated for each user with defined coverage for each Medicare supplement plan, providers for your area, provider safety ratings provided by an unbiased company with 20+ years of providing warnings of the weaknesses of insurance companies and financial institutions, and premiums charged for each.

A Medicare Supplement Insurance (Medigap) policy, sold by private companies, can help pay some of the health care costs that Original Medicare doesn't cover, like copayments, coinsurance, and deductibles.

A Medigap policy is different from a Medicare Advantage Plan. Those plans are ways to get Medicare benefits, while a **Medigap policy only supplements your Original Medicare benefits.**

At the end of this session, participants will be able to:

- Create a customized report
- Understand how to use the report
- Will know other resources to consult for more information

ACCESSING MEDIGAP REPORT

Use the Library Webpage at www.wellesleyfreelibrary.org

- *Click on Services in the top toolbar
- *Click on Databases by Subject
- *Scroll down to Consumer Information
- *Click on Medigap Report, Weiss Ratings
- *Enter your Wellesley Library Card number if accessing remotely.

GET STARTED

- *Fill in the information requested: First Name, Last Name, E-mail, Age, Gender, Zip Code
- *Click on **Get Report**
- *Report will be generated and if you added your email, it will be sent to the provided email
- *Examine your report

Massachusetts has a unique Medigap Plan. Law dictates that coverage in each plan, so all Plans must provide the same coverage. Where you find the difference is the premium rate and how strong financially each company is. All participants must have Medicare A and B to use the Medigap. Medigap Plans are Supplements to Medicare A (Hospital Insurance-Covered Services) and B (Preventive Services and Medical Insurance-Covered Services).

Parts of the Report

I. Answers to your Questions about Medigap

----What Does Medicare Cover?

- *Table 1 indicates Services, Benefits, Medicare Pays, and You Pay for Part A
- *Table 2 indicates Services, Benefits, Medicare Pays, and You Pay for Part B Preventive Services
- *Table 3 indicates Services, Benefits, Medicare Pays, and You Pay for Part B Medical Insurance-Covered Services
- *Page 19 Chart on Medigap Plans and Page 20 do not apply as Massachusetts has a standardized plan and additional riders that can be selected to provide addition coverage.

SEE <https://www.medicare.gov/supplement-other-insurance/compare-medigap/massachusetts/medigap-massachusetts.html> FOR INFORMATION ABOUT MEDIGAP FROM MEDICARE.GOV

II. Which Insurance Company Should You Choose?

- *Refer to the table for the plan you've chosen: Core Plan or Supplement 1
- *Weiss has listed the companies according the safety ratings: A and B first, C, and finally D and E
- *Check the Premium Rates.

III. Medigap Premium Rates

- *Core Plan Coverage Listed
- *Supplement 1 Coverage Listed
- *Companies listed by safety rating with annual Premium, Monthly Premium, and Pricing Method

IV. Index of Medigap Insurers

- *List of Insurers with corporate address and phone numbers.
- *Reference Organizations who may provide additional information regarding Medicare and Medigap.